

**RESOLUTION R-2017-107
LUZERNE COUNTY COUNCIL**

A Resolution of the Luzerne County Council Authorizing Interdivisional Transfers.

WHEREAS, in 2017, Luzerne County has realized savings due to refinancing of certain debt instruments; and

WHEREAS, Luzerne County has also realized income due to the settlement of litigation, as well as, special expense reimbursements; and

WHEREAS, Luzerne County Council desires to apply the unencumbered funds realized to the 2017 ARC payment; and

WHEREAS, these interdivisional budget transfers to the General Fund for the purposes of making the 2017 ARC payment are necessary; and

WHEREAS, Section 5.10.E. allows County Council to make budget transfers from any division, elective office, the Judiciary, Office of Court Administration, or other administrative unit or budgetary function to any other division, elective office, the Judiciary, Office of Court Administration, or other administrative unit or budgetary function by Resolution adopted by an affirmative vote of at least a majority of its current members.

NOW THEREFORE, BE IT RESOLVED, the Luzerne County Council authorizes interdivisional transfers totaling \$8,619,415.00 as follows with the specific line items affected being referenced on Exhibit A attached hereto

- A. \$500,000.00 shall be transferred from the Office of Court Administration to the General Fund
- B. \$811,752.00 shall be transferred from Human Services, specifically Children & Youth Services, to the General Fund;
- C. \$5,284,995.00 shall be transferred from Debt Service to the General Fund;
- D. \$2,022,668.00 shall be transferred from the Reserve Account to the General Fund.

This Resolution shall become effective six (6) days after adoption.

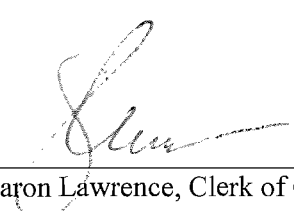
ADOPTED this 28th day of November, 2017 by the Luzerne County Council.

ROLL CALL VOTE (7-4)

YES: Haas, Kelleher, McGinley, Schnee, Waitkus, Williams, Houck

NO: Brominski, Dobash, Sorokas, SA Urban

Attest:


Sharon Lawrence, Clerk of Council

LUZERNE COUNTY COUNCIL

By: 
Linda McClosky Houck, Chair

LUZERNE COUNTY MANAGER

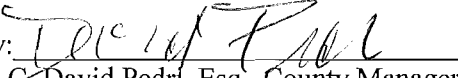
By: 
C. David Pedri, Esq., County Manager

EXHIBIT A

FROM:

Reserves:

100.99.4940.445.10 Reserve Other Income \$2,022,668.00

Office of Court Administration

100.13.4187.460.31 Special Expense Reimbursement \$500,000.00

Human Services (Children & Youth)

100.70.9200.590.34 Transfers \$811,752

Debt Service

100.95.4721.570.73 2017 Lease Revenue Bonds Principal	\$435,000
100.95.4721.570.74 2017 Lease Revenue Bonds Interest	\$221,925
100.95.4721.570.75 2017A Lease Revenue Bonds Principal	\$965,000
100.95.4721.570.76 2017A Lease Revenue Bonds Interest	\$9,646
100.95.4721.570.78 2017A General Obligation Bond Interest	\$229,167
100.95.4721.570.80 2017B General Obligation Bond Interest	\$80,790
100.95.4721.570.47 2005 LCIDA Principal	\$960,000
100.95.4721.570.18 2005 LCIDA Interest	\$358,079
100.95.4721.570.19 2005 LCIDA Remarketing	\$6,296
100.95.4721.570.20 2005 LCIDA LOC Fee	\$50,807
100.95.4721.570.52 2008 LCIDA principal	\$153,333
100.95.4721.570.26 2008 LCIDA interest	\$99,405
100.95.4721.570.57 2009 LCIDA principal	\$960,000
100.95.4721.570.38 2009 LCIDA interest	\$624,675
100.95.4721.570.50 2008 A principal	\$2,330,000
100.95.4721.570.24 2008 A interest	\$850,555
100.95.4721.570.51 2008 B principal	\$625,400
100.95.4721.570.25 2008 B interest	<u>\$207,973</u>
	\$5,284,995

TO:

General Fund:

100.10.1000.530.45 2017 General Fund for the purpose of paying 2017 ARC payment \$8,619,415