

COUNTY COUNCIL
COUNTY OF LUZERNE
COMMONWEALTH OF PENNSYLVANIA

RESOLUTION

R-2013-32

APPROVING, IN ACCORDANCE WITH SECTION 147(f) OF
THE INTERNAL REVENUE CODE OF 1986, AS AMENDED,
A PLAN OF FINANCE BY THE GEISINGER AUTHORITY.

WHEREAS, in accordance with Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), a public hearing was held by the County Council of the County of Luzerne on June 11, 2013, at 5:30 p.m., at the Council Conference Room, Luzerne County Courthouse, 200 North River Street, Wilkes-Barre, Pennsylvania in connection with the proposed issuance by Geisinger Authority (the "Authority") of its health system revenue bonds, in one or more series, (the "Bonds") in an aggregate principal amount not to exceed \$800,000,000; and

WHEREAS, the proceeds of the Bonds will be used to finance or refinance costs for the benefit of the following entities, some of whose facilities are located within the boundaries of the County of Luzerne: Geisinger Health System Foundation (the "Foundation") and its affiliates which include: Geisinger System Services, Geisinger Medical Center, Marworth, Geisinger Wyoming Valley Medical Center, Geisinger Clinic, Geisinger Community Health Services, Geisinger – Bloomsburg Hospital, Community Medical Center d/b/a Geisinger-Community Medical Center, Mountain View Nursing Home, Inc. d/b/a Mountain View Care Center, Geisinger-Bloomsburg Health Care Center and Columbia Montour Home Health Services-Visiting Nurses Association, Inc. d/b/a Geisinger-Columbia Montour Home Health Services (collectively, the "Affiliates" and together with the Foundation, the "System"); and

WHEREAS, Section 147(f) of the Code requires that the applicable elected representative of the governmental unit on behalf of which bonds were issued and of each governmental unit having jurisdiction over the area in which any facility, with respect to which financing is to be provided from the net proceeds of the bonds, is located, approve the bonds after a public hearing in order for a private activity bond to be a qualified bond under the Code; and

WHEREAS, the County Council of the County of Luzerne is the applicable elected representative of the governmental unit having jurisdiction over the facilities located in Luzerne County.

NOW, THEREFORE, in accordance with Section 147(f) of the Code, the County Council of the County of Luzerne hereby resolves that:

The plan of finance involving the issuance of the Bonds in a total aggregate principal not to exceed \$800,000,000 is hereby approved. The proceeds of the Bonds will be used to finance, or refund or refinance outstanding bonds or loans the proceeds of which were used to finance, any or all of the following purposes: (i) to finance, including through a pooled loan program, (a) the acquisition of land; (b) the construction, acquisition, renovation and installation of capital improvements; and (c) the acquisition and installation of equipment, all for health care facilities of the System; and (ii) the payment of certain costs of issuing and providing credit enhancement and liquidity for the Bonds and the funding of debt service reserves at locations listed in the form of public hearing notice, which is attached hereto.

ADOPTED this 11th day of June, 2013, at a regular meeting of the County Council of the County of Luzerne, Pennsylvania.

COUNTY COUNCIL
OF THE COUNTY OF LUZERNE

By: Tim McGinley
Tim McGinley, Chair

ATTEST:

B.M. Burgess
Brittany M. Burgess, Clerk of Council

Robert C. Lawton
Robert C. Lawton, County Manager

NOTICE IS HEREBY GIVEN that a public meeting will be held by the County Council of Luzerne County on June 11, 2013, at 5:30 p.m. at the Council Meeting Room, Luzerne County Courthouse, 200 North River Street, Wilkes-Barre, Pennsylvania, in connection with the proposed issuance by the Geisinger Authority (the "Authority") of its health system revenue bonds (the "Bonds"), in one or more series, pursuant to a plan of finance for the benefit of the Geisinger Health System Foundation (the "Foundation") and certain not-for-profit organizations listed below (collectively, the "System"). The Bonds will be issued in an aggregate principal amount not to exceed \$800,000,000. The proceeds of the Bonds will be used to finance, or refund or refinance outstanding bonds or loans the proceeds of which were used to finance, any or all of the following purposes: (i) to finance, including through a pooled loan program, (a) the acquisition of land; (b) the construction, acquisition, renovation and installation of capital improvements; and (c) the acquisition and installation of equipment, all for health care facilities of the System; and (ii) the payment of certain costs of issuing and providing credit enhancement and liquidity for the Bonds and the funding of debt service reserves.

The proceeds of the Bonds will be used to finance or reimburse costs for the benefit of the following entities:

- (1) Geisinger Health System Foundation, 100 North Academy Avenue, Danville, Pennsylvania;
- (2) Geisinger System Services, 100 North Academy Avenue, Danville, Pennsylvania;
- (3) Geisinger Medical Center, 100 North Academy Avenue, Danville, Pennsylvania;
- (4) Marworth, 32 Lily Lake Road, Waverly, Pennsylvania;
- (5) Geisinger Wyoming Valley Medical Center, 1000 East Mountain Drive, Wilkes-Barre, Pennsylvania;
- (6) Geisinger Clinic, 100 North Academy Avenue, Danville, Pennsylvania;
- (7) Geisinger Community Health Services, 100 North Academy Avenue, Danville, Pennsylvania;
- (8) Geisinger – Bloomsburg Hospital, 549 Fair Street, Bloomsburg, Pennsylvania;
- (9) Community Medical Center DBA Geisinger-Community Medical Center, 1800 Mulberry Street, Scranton, Pennsylvania;
- (10) Mountain View Nursing Home, Inc. DBA Geisinger-Mountain View Care Center, 2309 Stafford Avenue, Scranton Pennsylvania;
- (11) Geisinger-Bloomsburg Health Care Center, 549 Fair Street, Bloomsburg, Pennsylvania; and
- (12) Columbia Montour Home Health Services-Visiting Nurses Association, Inc. DBA Geisinger-Columbia Montour Home Health Services, 410 Glenn Avenue, Bloomsburg Pennsylvania

It is anticipated that the proceeds of the Bonds will be used to acquire, construct, equip, renovate or install health care facilities at the following locations in the County of Luzerne, Pennsylvania:

- (a) 1000 E. Mountain Drive, Wilkes-Barre, PA 18711
- (b) 1010 E. Mountain Drive, Wilkes Barre, PA 18711
- (c) 114 Lt. Michael Cleary Drive, Dallas, PA 18612
- (d) 12 Kirby Avenue, Mountaintop, PA 18707
- (e) 389 Wyoming Avenue, Wyoming, PA 18644
- (f) 175 S. Wilkes-Barre Boulevard, Wilkes-Barre, PA 18702
- (g) 57 North Main Street, Pittston, PA 18640
- (h) 426 Airport Road, Hazleton, PA 18202
- (i) 128 Airport Road, Hazleton, PA 18202
- (j) 1740 E. Broad Street, Hazleton, PA 18201
- (k) Lot on Airport Beltway, Hazle Township, Tax Parcel #26-C-527-D4-R2-D1
- (l) 499 Wyoming Avenue, Kingston, PA 18704
- (m) 1546 Highway 315, Wilkes-Barre, PA 18705
- (n) 8 Church Street, Wilkes-Barre, PA 18702
- (o) 1130 Highway 315, Wilkes-Barre, PA 18702
- (p) 6 West Green Street, Nanticoke, PA 18634
- (q) 25 Church Street, Wilkes-Barre, PA 18702
- (r) 166 Hanover Street, Wilkes-Barre, PA 18702
- (s) 50 Roosevelt Terrace, Wilkes-Barre, PA 18702
- (t) 187 Hanover Street, Wilkes-Barre, PA 18702
- (u) 195 Hanover Street, Wilkes-Barre, PA 18702
- (v) 216 Hanover Street, Wilkes-Barre, PA 18702
- (w) Crestwood Plaza, Mountain Top, PA 18707
- (x) 10 ½ S. Mountain Boulevard, Mountain Top, PA 18707
- (y) 150 Mundy Street, Wilkes-Barre, PA 18702

- (z) 90 Hangar Rd, Avoca, PA 18641
- (aa) 620 Baltimore Drive, Wilkes-Barre, PA 18711
- (bb) 675 Baltimore Drive, Wilkes-Barre, PA 18711
- (cc) 42 North Scott Street, Carbondale PA 18407
- (dd) 190 Welles Street, Forty Fort PA 18704
- (ee) 6 West Green Street, Nanticoke PA 18634
- (ff) 660 Baltimore Drive, Wilkes-Barre PA 18711
- (gg) 108, 112, 116 & 128 East Main Street, Nanticoke PA 18634
- (hh) 4.766 Acres, Pin #L9-S3-B1-L6 on South Mountain Blvd, Fairview Township PA 18707
- (ii) 2.197 Acres, Pin #L9-S3-B1-L7, South Mountain Blvd, Fairview Township PA 18707
- (jj) 270 South River Street, Plains PA 18705
- (kk) 6 Wildflower Drive, Wilkes Barre PA 18702
- (ll) 1175 E. Mountain Drive, Wilkes Barre PA 18702
- (mm) 457 N. Main Street, Pittston PA 18640

The public is invited to attend the hearing at the address set forth above and/or submit written comments on the issuance of the Bonds and the financing of the above projects on or before the hearing date to Ms. Brittany Burgess, Clerk of County Council, Luzerne County Courthouse, 200 North River Street, Wilkes-Barre, Pennsylvania 18711.