

**RESOLUTION R-2015-136
LUZERNE COUNTY COUNCIL**

A Resolution of the Luzerne County Council Authorizing PFM to Engage in Negotiations for the 2016 Tax and Revenue Anticipation Note.

WHEREAS, PFM, the financial advisor for Luzerne County has received two bids after a public offer from outside entities to issue a Tax and Revenue Anticipation Note ("TRAN") to Luzerne County for FY2016; and

WHEREAS, Luzerne County Council determines it is necessary for PFM, with the aid and assistance of Saul Ewing LLP, bond counsel for Luzerne County, to enter into negotiations with both entities, and other interested entities, for a TRAN as it is in the best interests of Luzerne County; and

WHEREAS, Luzerne County Council determines the TRAN is necessary for the continued operations of all Luzerne County departments and agencies to provide for the health, safety and general wealfare of Luzerne County citizens;

NOW THEREFORE, BE IT RESOLVED, the Luzerne County Council authorizes PFM and Saul Ewing LLP to enter into negotiations for a TRAN in order to get a TRAN that is most favorable for Luzerne County.

This Resolution shall become effective six (6) days after adoption.

ADOPTED this 15th day of December, 2015 by the Luzerne County Council.

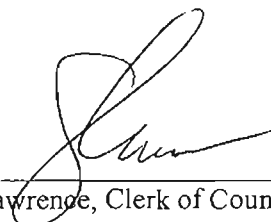
ROLL CALL VOTE (8-3)

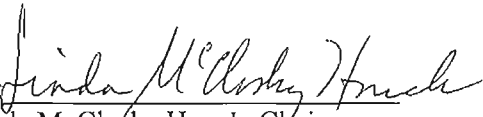
YES: Bobeck, Haas, McGinley, Morelli, Sorokas, SA Urban, Williams, and Houck

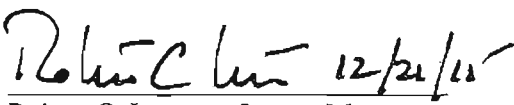
NO: Brominski, Dobash, and SJ Urban

LUZERNE COUNTY COUNCIL

ATTEST:


Sharon Lawrence, Clerk of Council

By 
Linda McClosky Houck, Chair

 12/24/15
Robert C. Lawton, County Manager