

RETIREMENT BOARD MEETING AGENDA

Meeting of the Luzerne County Retirement Board, **January 20, 2021 4:00 PM** in the Council Meeting Room, Luzerne County, Wilkes-Barre, PA. (**Zoom Meeting ID: 910 1047 7864, Ph #: 929-436-2866**)

Members: C. David Pedri, John Evanchick Jr, Tim McGinley, Kendra Radle, Brian Swetz

Call to Order: Rick Hummer

Pledge of Allegiance

Open Nominations for Chairman of the Board for the Luzerne County Employees' Ret. System.

Close Nominations for Chairman.

Chairman opens nominations for Vice-Chairman of the Board for the Luz. County Emps. Ret. Sys.

Close Nominations for Chairman

Next Meeting: April 14, 2021, 4 pm, County Council Meeting Room
July 14, 2021, 4 pm, County Council Meeting Room
October 13, 2021, 4 pm, County Council Meeting Room
December 8, 2021, 4 pm, County Council Meeting Room

Solicitor's Report: Donald Karpowich, Esq.

Public Comment:

Mr. Hummer's Report:

1. Request a motion to approve and dispense with the reading of the minutes from the meeting of December 9, 2020.

MOTION: _____ **2nd:** _____
ROLL CALL: EVANCHICK ____, PEDRI ____, RADLE ____, MCGINLEY ____, SWETZ__

2. Request a motion to set year 2021 interest rate at 4% to be credited to member contributions for the Luzerne County Employees' Retirement System.

MOTION: _____ **2nd:** _____
ROLL CALL: EVANCHICK ____, PEDRI ____, RADLE ____, MCGINLEY ____, SWETZ__

3. Request a motion to approve the following disbursement for 4th Qtr. 2020 Salary Reimbursement to Luzerne County Budget and Finance Dept. in the amount of \$18,867.80.

MOTION: _____ **2nd:** _____
ROLL CALL: EVANCHICK ____, PEDRI ____, RADLE ____, MCGINLEY ____, SWETZ__

- Request a motion to approve the following disbursement for Office Supplies and Tax Supplies to One Point in the amount of \$764.29.

MOTION: _____ **2nd:** _____
ROLL CALL: EVANCHICK ____, PEDRI ____, RADLE ____, MCGINLEY ____, SWETZ ____

- Request a motion to approve the following disbursement for Payroll/1099R Programs to Richard Hummer (*reimbursement*) in the amount of \$583.00.

MOTION: _____ **2nd:** _____
ROLL CALL: EVANCHICK ____, PEDRI ____, RADLE ____, MCGINLEY ____, SWETZ ____

- Request a motion to approve the following disbursement for Advertisement Fees to Times Leader in the amount of \$3.80.

MOTION: _____ **2nd:** _____
ROLL CALL: EVANCHICK ____, PEDRI ____, RADLE ____, MCGINLEY ____, SWETZ ____

- Request a motion to approve the following disbursement for Fiduciary Liability Insurance to Assured Partners in the amount of \$26,615.00.

MOTION: _____ **2nd:** _____
ROLL CALL: EVANCHICK ____, PEDRI ____, RADLE ____, MCGINLEY ____, SWETZ ____

- Request a motion to approve the following disbursement for Actuary Services to Boomershine Consulting Group LLC in the amount of \$3,113.75.

MOTION: _____ **2nd:** _____
ROLL CALL: EVANCHICK ____, PEDRI ____, RADLE ____, MCGINLEY ____, SWETZ ____

- Request a motion to approve the following disbursement for Server Support to tech42 LLC in the amount of \$1,200.00.

MOTION: _____ **2nd:** _____
ROLL CALL: EVANCHICK ____, PEDRI ____, RADLE ____, MCGINLEY ____, SWETZ ____

- Request a motion to approve the Refunds of Employee Contributions with Interest, Retirements, and Deaths for the month of January 2021:

Refunds of Employee Contributions with Interest

Skylar Banul	\$1,917.33
Stephen Berryman	\$4,949.98
Nicole Cuevas-Heredia	\$2,371.42
Kevin Moore	\$435.64
Donna Fromel	\$182.49
Lisa Kramer	\$710.44
Arminda Viola Moran	\$213.59
John A. Petrini	\$9,676.65
Gary Teasdale	\$1,458.90

Retirements

Sheila Gelb	\$1,329.73/mth
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Kimberly Seasock	\$3,901.41/mth
Nancy Sokolofski	\$1,533.61/mth
James Weber	\$255.01/mth
Christine Weldon	\$897.31/mth
Charyl Yardchik	\$861.26/mth
Cathy Zachar	\$924.34/mth

Vestments

Rachel Pugh
Employment Dates: 07/28/2014 – 08/22/2020
Superannuation Date: 07/22/2045

Deaths

Anthony Bianco	NO DEATH BENEFIT
Edward Brominski	NO DEATH BENEFIT
Shirley Coffay	NO DEATH BENEFIT
John Pavidus	NO DEATH BENEFIT
Thomas Pepperling	NO DEATH BENEFIT
John Rodgers	NO DEATH BENEFIT
Genevieve Smacher	NO DEATH BENEFIT

Jeffrey Cragle
Beneficiary Eva Cragle \$530,628.66

Margaret Rovine
Beneficiary Richard Rovine \$25,753.29

Lawrence Klemow
Beneficiary Marion Klemow \$2,100.54/mth

MOTION: _____ 2nd: _____
 ROLL CALL: EVANCHICK ____, PEDRI ____, RADLE ____, MCGINLEY ____, SWETZ ____

Other Business

Boomershine Consulting, Greg Stump

Morgan Stanley, Richard Hazzouri

Motion to Adjourn

MOTION: _____ 2nd: _____
 ROLL CALL: EVANCHICK ____, PEDRI ____, RADLE ____, MCGINLEY ____, SWETZ ____