



COUNTY *of* LUZERNE
PENNSYLVANIA
ESTABLISHED 1786

LUZERNE COUNTY 1ST QUARTER REVIEW 2018, 2019, 2020

BRIAN SWETZ

DIRECTOR, DIVISION OF BUDGET AND FINANCE

REVENUE

Real Estate Current Yr. Actual Amounts:

2018: \$22,471,946.08

2019: \$28,382,136.13

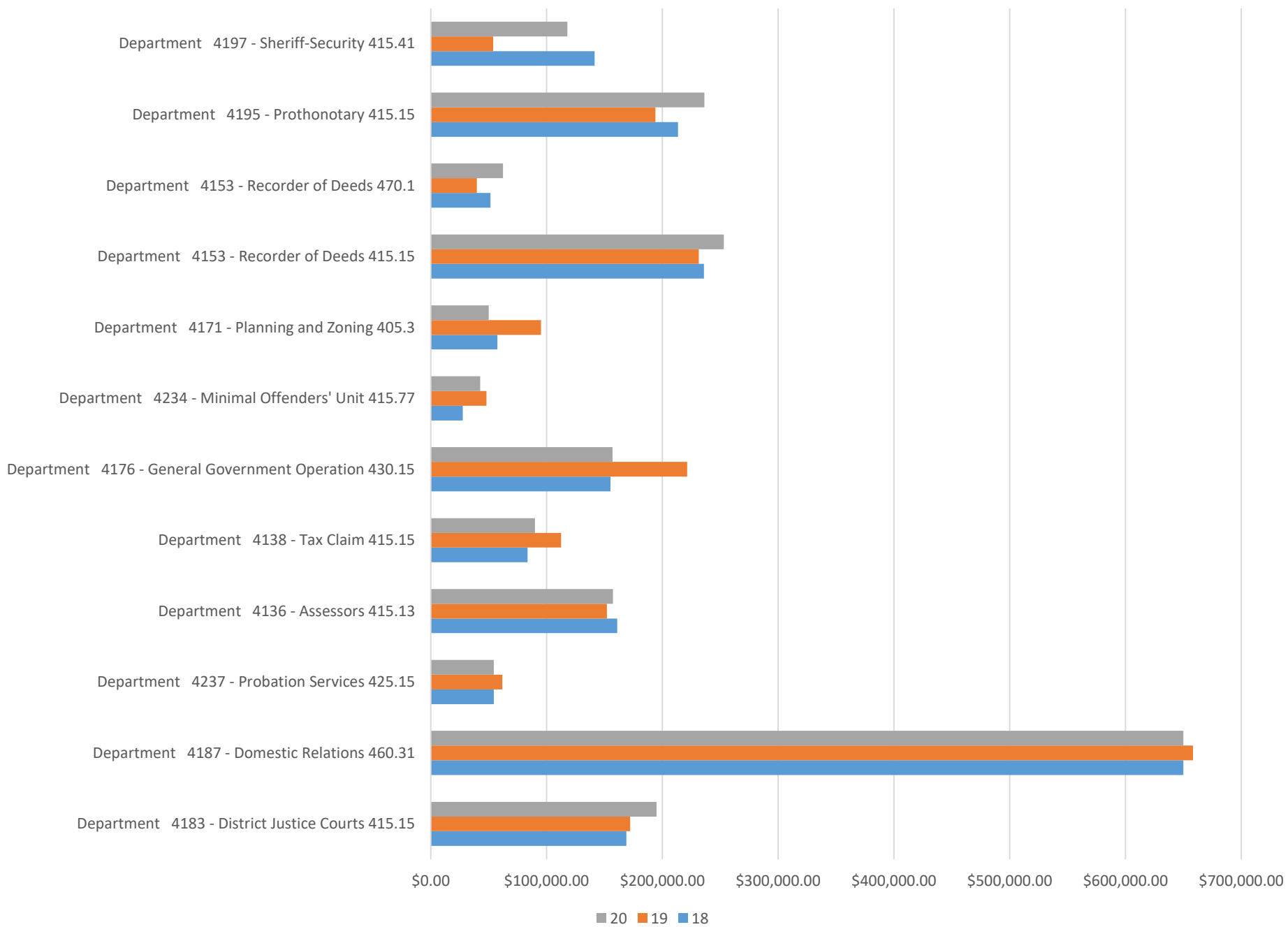
2020: \$20,670,569.21

2020 Taxes

All Tax bills were mailed on February 18th, 2020 and bills were able to be paid that day. Discount ended on April 17, 2020. The Tax office is not open to the public currently, but staff is opening mail on a regular basis and working.

As of April 16, 2020 we have received: **\$51,811,163.46**

Revenues 2018-2020





Revenue Budget by Account Classification Report

Through 03/31/20
Prior Fiscal Year Activity Included
Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund 100 - General Fund									
REVENUE									
Taxes	123,371,500.00	.00	123,371,500.00	20,781,826.25	.00	22,511,273.12	100,860,226.88	18	30,653,619.68
Fees	8,006,510.00	.00	8,006,510.00	691,840.48	.00	1,534,648.37	6,471,861.63	19	1,413,195.91
Fines	827,600.00	.00	827,600.00	20,215.05	.00	76,576.99	751,023.01	9	82,751.90
Rent	782,678.00	.00	782,678.00	18,879.48	.00	167,846.51	614,831.49	21	232,207.44
Grants	1,789,857.00	.00	1,789,857.00	.00	.00	1,691.12	1,788,165.88	0	118,905.43
Transfers	906,748.00	.00	906,748.00	.00	.00	.00	906,748.00	0	.00
Interest	140,000.00	.00	140,000.00	53.65	.00	300.12	139,699.88	0	1,171.07
Reimbursements	16,117,784.00	.00	16,117,784.00	277,739.55	.00	2,063,489.45	14,054,294.55	13	790,900.62
Proceeds	50,000.00	.00	50,000.00	1,926.39	.00	2,392.94	47,607.06	5	4,739.77
Other	363,000.00	.00	363,000.00	7,371.00	.00	18,094.58	344,905.42	5	95,912.40
REVENUE TOTALS	\$152,355,677.00	\$0.00	\$152,355,677.00	\$21,799,851.85	\$0.00	\$26,376,313.20	\$125,979,363.80	17%	\$33,393,404.22
Fund 100 - General Fund Totals	\$152,355,677.00	\$0.00	\$152,355,677.00	\$21,799,851.85	\$0.00	\$26,376,313.20	\$125,979,363.80		\$33,393,404.22
Grand Totals	\$152,355,677.00	\$0.00	\$152,355,677.00	\$21,799,851.85	\$0.00	\$26,376,313.20	\$125,979,363.80		\$33,393,404.22

BEYOND THE FIRST QUARTER: COVID-19

Uncertainty?

Revenue Lag?

**Prothonatary, Road and Bridge, Engineering, Courts,
Planning and Zoning**

Budget and Finance will continue to monitor

Timing?

Staffing?

Return to pre COVID-19 levels?

VERBAL SUMMARY

Real Estate Taxes

Recovery Scenarios

Investment Income

Cash & Expense Projections

	April	May	June	Totals
Cash Book Balance				
General Fund Balance				(56,440,740)
Payroll Balance				(2,987,392)
Total Cash				(59,428,132)
Estimated Revenues				
Payroll Reimbursements	(825,000)	(2,355,000)	(1,590,000)	(4,770,000)
Health Reimbursements	(120,000)	(160,000)	(200,000)	(480,000)
Tax Claim - estimate				-
Cash Plus Estimated Revenues				(64,678,132)

Estimated Expenses	April	May	June	Totals
Payroll - estimate	2,750,000	7,850,000	5,300,000	15,900,000
Debt Service		6,775,869	1,965,925	8,741,794
TRAN repayment			16,150,000	16,150,000
County Portion of ARC - first half			5,563,401	5,563,401
Human Services - GF Match			2,000,000	2,000,000
Intergovernmental - GF Match			2,000,000	2,000,000
Vendors - estimate	1,000,000	1,000,000	1,000,000	3,000,000
Healthcare - estimate	1,200,000	1,600,000	2,000,000	4,800,000
Utilities - estimate	300,000	400,000	500,000	1,200,000
Estimated Expenses	5,250,000	17,625,869	36,479,326	59,355,195
Estimated (surplus) deficit				(5,322,937)

Notes

This reconciliation does not include outstanding ach/checks or payments held due to low first qtr cash flow. Primarily due to the timing of the Luzerne County Tax bills

Luzerne County Investments based on \$10M a month for 5 months at 2.25%

QUESTIONS?