

# RETIREMENT BOARD MEETING MINUTES

Meeting of the Luzerne County Retirement Board, **December 3, 2019, 4:00 PM** in the Council Meeting Room, Luzerne County, Wilkes-Barre, PA.

**Members:** C. David Pedri, John Evanchick Jr, Chris Perry, Brian Swetz

**Call to Order:** Chris Perry

**Pledge of Allegiance**

**Next Meeting:** TBD

**Solicitor's Report: Donald Karpowich, Esq.**

**Public Comment:**

**Jason Carr, Saylorsburg, PA,** Asked about establishing a 401(k) instead of a defined benefit plan. Talked about asset allocation, more active managers and keeping an eye on fees.

**Walter Griffith,** Asked about how many airport employees are there in the Retirement System and asked when we would be removing them from the plan the same way that the Retirement System did with the Flood Protection Authority.

**Mr. Hummer's Report:**

1. Request a motion to approve and dispense with the reading of the minutes from the meeting of October 16, 2019.

**MOTION: Pedri 2<sup>nd</sup>: Evanchick  
ROLL CALL: EVANCHICK Y, PEDRI Y, PERRY Y, SWETZ Y**

2. Request a motion to set year 2020 interest rate at 4% to be credited to member contributions for the Luzerne County Employees' Retirement System.

**MOTION: Swetz 2<sup>nd</sup>: Perry  
ROLL CALL: EVANCHICK Y, PEDRI Y, PERRY Y, SWETZ Y**

3. Request a motion to approve the following disbursement for Advertisement Fees to Times Leader in the amount of \$0.28.

**MOTION: Swetz 2<sup>nd</sup>: Evanchick  
ROLL CALL: EVANCHICK Y, PEDRI Y, PERRY Y, SWETZ Y**

4. Request a motion to approve the following disbursement for Mail Fees for Nov '19 to Luzerne County Budget & Finance in the amount of \$35.26.

**MOTION: Evanchick 2<sup>nd</sup>: Pedri  
ROLL CALL: EVANCHICK Y, PEDRI Y, PERRY Y, SWETZ Y**

5. Request a motion to approve the following disbursement for Actuarial Fees to Boomershine Consulting Group, LLC in the amount of \$887.50.

**MOTION: Pedri 2<sup>nd</sup>: Perry**  
**ROLL CALL: EVANCHICK Y, PEDRI Y, PERRY Y, SWETZ Y**

6. Request a motion to approve the following disbursement for Printer Supplies to Topp Business Solutions in the amount of \$26.77.

**MOTION: Evanchick 2<sup>nd</sup>: Perry**  
**ROLL CALL: EVANCHICK Y, PEDRI Y, PERRY Y, SWETZ Y**

7. Request a motion to approve the Refunds of Employee Contributions with Interest, Retirements, Vestments and Deaths for the month of December 2019:

**Refunds of Employee Contributions with Interest**

Desiree Dymond	\$13,151.28
Rosalyn Hnasko	\$14,478.81
Albert Keefe	\$408.46
Robert Yanik	\$4,602.96
David Booth	\$1,574.84
Melissa Guziewicz	\$1,497.20
Kristen Eggert	\$12,751.21
Samuel Arnone	\$69,557.96
Cassandra Sherrill	\$2,962.21
Mark Sadowski	\$3,413.09
Donna Sipple	\$2,953.68
Kristen Cirilo	\$5,172.55
Nesreen Daher	\$5,495.95
Daniel Hughes	\$6,703.06
Victoria Martin	\$1,739.48
John Boyer	\$28,356.12
Stacey Golightly	\$1,611.27

**Retirements**

Edlima Maylone	\$38.41/mth
Nancy George	\$2,425.29/mth
Judith Omerza	\$3,419.36/mth
Carol Galli	\$3,577.28/mth
Eric Aigeldinger	\$1,088.47/mth
Charles J. Smith	\$4,300.71/mth
William Kiimmel	\$1,140.60/mth

**Deaths**

Ronald Zukosky	NO DEATH BENEFIT
Katherine Maheady	NO DEATH BENEFIT
Vivian Williamson	NO DEATH BENEFIT
Thomas McTague	NO DEATH BENEFIT
Lucille Salsburg	NO DEATH BENEFIT

Joseph Stobodzian  
**Beneficiary**

Carol Stobodzian \$1,999.25/mth

Joseph Komnath  
**Beneficiary**

Arlene Komnath \$68.26/mth

Lewis Morganti  
**Beneficiary(s)**

Sherie Morganti \$2,936.23/mth

Dan Beky  
**Beneficiary(s)**

April Beky \$246,942.58

**MOTION:** Pedri 2<sup>nd</sup>: Evanchick  
**ROLL CALL:** EVANCHICK Y, PEDRI Y, PERRY Y, SWETZ Y

### **Other Business**

**Boomershine Consulting, Greg Stump**, indicated that he would be at the County Council Meeting at 6 pm, right after this meeting, to discuss matters with them.

**Morgan Stanley, Richard Hazzouri**

### **Motion to Adjourn**

**MOTION:** Pedri 2<sup>nd</sup>: Evanchick  
**ROLL CALL:** EVANCHICK Y, PEDRI Y, PERRY Y, SWETZ Y