

RETIREMENT BOARD MEETING AGENDA

Meeting of the Luzerne County Retirement Board, **July 17, 2019, 4:00 PM** in the Council Meeting Room, Luzerne County, Wilkes-Barre, PA.

Members: C. David Pedri (**absent**), John Evanchick Jr, Chris Perry, Brian Swetz. Eugene Kelleher (**absent**)

Call to Order: Chris Perry

Pledge of Allegiance

Next Meeting: October 16, 2019, 4 pm, and December 4, 2019, 4 pm
All County Council Meeting Room

Solicitor's Report: Donald Karpowich, Esq.

Public Comment:

Brian Shiner & Urban: Mr. Shiner talked about agenda not being online and both were there to discuss overpayment of a deceased individual.

Mr. Hummer's Report:

1. Request a motion to approve and dispense with the reading of the minutes from the meeting of April 17, 2019.

MOTION: Swetz 2nd: Evanchick
ROLL CALL: EVANCHICK Y, SWETZ Y, PERRY Y

2. Request a motion to approve the following disbursement for 2nd Qtr. Salary Reimbursement to Luzerne County Budget and Finance Dept. in the amount of \$18,701.53.

MOTION: Evanchick 2nd: Perry
ROLL CALL: EVANCHICK Y, SWETZ Y, PERRY Y

3. Request a motion to approve the following disbursement for Mail Fees for April '19 thru May '19 to Luzerne County Budget & Finance in the amount of \$58.42.

MOTION: Evanchick 2nd: Perry
ROLL CALL: EVANCHICK Y, SWETZ Y, PERRY Y

4. Request a motion to approve the following disbursement for Actuarial Fees to Boomershine Consulting Group, LLC in the amount of \$7,066.28.

MOTION: Evanchick 2nd: Swetz
ROLL CALL: EVANCHICK Y, SWETZ Y, PERRY Y

5. Request a motion to approve the following disbursement for Audit Services to Zelenkofske Axelrod LLC in the amount of \$12,500.00.

MOTION: Swetz 2nd: Perry

6. Request a motion to approve the Refunds of Employee Contributions with Interest, Retirements, Disability Retirement and Deaths for the month of July 2019:

Refunds of Employee Contributions with Interest

Jessica Otway	\$3,583.39
Jessica Morgan	\$903.11
Edward Cornelius	\$21,491.84
Brandon Kitchen	\$6,449.48
Patricia Courtney	\$4,110.70
David Raudenbush	\$10,269.53
Jacob Lawson	\$5,533.95
Matthew Balon	\$2,000.30
Myer Messinger	\$5,953.71
Amanda Posseschi	\$862.02
Mia Butler	\$448.25
Joseph Mazzola	\$4,007.48
Kimberly Spohn	\$4,921.61
Carol Plevick	\$808.09
Denise Chorey	\$3,187.06
Michaelynn Filipski	\$2,417.83

Retirements

William Lisman	\$1,874.45/mth
David Chorey	\$1,403.81/mth
Michael Vough	\$1,077.17/mth
Catherine Ford	\$1,252.39/mth
Cynthia Berditus	\$1,108.86/mth
Mildred Passeri	\$983.56/mth
Steve Hvozdovic	\$2,689.99/mth
Robert Ruckle	\$1,764.00/mth
Janice Reindel	\$2,654.30/mth

Disabilty Retirement

Sherry Souchick	\$1,213.84/mth
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Deaths

Roseann Corrigan	NO DEATH BENEFIT
Shirley Spitz	NO DEATH BENEFIT
Rita Corridoni	NO DEATH BENEFIT
Timothy Cerullo	NO DEATH BENEFIT
Raymond Marcinkowski	NO DEATH BENEFIT

Sylvia Dugan Beneficiary	Thomas Dugan \$564.95/mth
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George Swaditch
Beneficiary

Sandra Swaditch \$520.10/mth

Peggy Kosior
Beneficiary(s)

Alan Peterson \$155,349.83
Erin Peterson \$155,349.83

Paul Binker
Beneficiary(s)

Nancy Fedor \$15,726.94
Patricia Neishel \$15,726.94

Eugene Padden
Beneficiary(s)

Carol Padden \$5,738.48
Cheryl Padden \$2,869.24
Eugene Padden Jr. 2,869.24

Joyce Sult
Beneficiary

Jean Oley \$230,545.22

MOTION: Evanchick 2nd: Swetz
ROLL CALL: EVANCHICK Y, SWETZ Y, PERRY Y

Other Business

Boomershine Consulting, Greg Stump

Motion to approve new factors for retirement calculations effective January 1, 2020 and approve letter to be sent out to employees pertaining to change by **Evanchick**, 2nd by **Swetz**

ROLL CALL: EVANCHICK Y, SWETZ Y, PERRY Y

Morgan Stanley, Richard Hazzouri

Motion to accept the Updated Investment Policy Objectives and Guide Lines and change to Asset Allocation Guidelines by **Evanchick**, 2nd by **Swetz**

ROLL CALL: EVANCHICK Y, SWETZ Y, PERRY Y

Motion to Adjourn

MOTION: Evanchick 2nd: Perry
ROLL CALL: EVANCHICK Y, SWETZ Y, PERRY Y