

RETIREMENT BOARD MEETING MINUTES

Meeting of the Luzerne County Retirement Board, **January 16, 4:00 PM** in the Council Meeting Room, Luzerne County, Wilkes-Barre, PA.

Members: C. David Pedri, John Evanchick Jr, Eugene Kelleher, Chris Perry, Brian Swetz

Call to Order: Rick Hummer

Pledge of Allegiance

Open Nominations for Chairman of the Board for the Luzerne County Employees' Ret. System.

**Motion for Kelleher for Chairman of the Board: Motion: Swetz 2nd: Perry
ROLL CALL: EVANCHICK Y, PEDRI Y, KELLEHER Y, PERRY Y, SWETZ Y**

Close Nominations for Chairman.

Chairman opens nominations for Vice-Chairman of the Board for the Luz. County Emps. Ret. Sys.

**Motion for Perry for Chairman of the Board: Motion: Pedri 2nd: Swetz
ROLL CALL: EVANCHICK Y, PEDRI Y, KELLEHER Y, PERRY Y, SWETZ Y**

Close Nominations for Chairman

Next Meeting: April 17, 2019, 4 pm, County Council Meeting Room
July 17, 2019, 4 pm, County Council Meeting Room
October 16, 2019, 4 pm, County Council Meeting Room
December 4, 2019, 4 pm, County Council Meeting Room

Solicitor's Report: Donald Karpowich, Esq.

Public Comment:

Mr. Hummer's Report:

1. Request a motion to approve and dispense with the reading of the minutes from the meeting of December 5, 2018.

**MOTION: Kelleher 2nd: Evanchick
ROLL CALL: EVANCHICK Y, PEDRI Y, KELLEHER Y, PERRY Y, SWETZ Y**

2. Request a motion to set year 2019 interest rate at 4% to be credited to member contributions for the Luzerne County Employees' Retirement System.

**MOTION: Evanchick 2nd: Swetz
ROLL CALL: EVANCHICK Y, PEDRI Y, KELLEHER Y, PERRY Y, SWETZ Y**

3. Request a motion to approve the following disbursement for 4th Qtr. Salary Reimbursement to Luzerne County Budget and Finance Dept. in the amount of \$15,922.95.

MOTION: Kelleher 2nd: Perry

ROLL CALL: EVANCHICK Y, PEDRI Y, KELLEHER Y, PERRY Y, SWETZ Y

4. Request a motion to approve the following disbursement for Mail Fees for December '16 to Luzerne County Budget & Finance in the amount of \$20.44.

MOTION: Evanchick 2nd: Pedri

ROLL CALL: EVANCHICK Y, PEDRI Y, KELLEHER Y, PERRY Y, SWETZ Y

5. Request a motion to approve the following disbursement for Office Supplies and Tax Supplies to One Point in the amount of \$476.06.

MOTION: Evanchick 2nd: Perry

ROLL CALL: EVANCHICK Y, PEDRI Y, KELLEHER Y, PERRY Y, SWETZ Y

6. Request a motion to approve the following disbursement for Payroll/1099R Programs to Real Business Solutions in the amount of \$548.00.

MOTION: Kelleher 2nd: Perry

ROLL CALL: EVANCHICK Y, PEDRI Y, KELLEHER Y, PERRY Y, SWETZ Y

7. Request a motion to approve the following disbursement for and Fiduciary Liability Insurance to Assured Partners in the amount of \$21,036.00.

MOTION: Pedri 2nd: Kelleher

ROLL CALL: EVANCHICK Y, PEDRI Y, KELLEHER Y, PERRY Y, SWETZ Y

8. Request a motion to approve the following disbursement for Retirement Server Maintenance for the year 2019 to tech42 LLC in the amount of \$1,200.00.

MOTION: Evanchick 2nd: Swetz

ROLL CALL: EVANCHICK Y, PEDRI Y, KELLEHER Y, PERRY Y, SWETZ Y

9. Request a motion to approve Bernstein Litowitz Berger & Grossman LLP for Portfolio Monitoring Services.

MOTION: Pedri 2nd: Kelleher

ROLL CALL: EVANCHICK Y, PEDRI Y, KELLEHER Y, PERRY Y, SWETZ Y

10. Request a motion to approve the Refunds of Employee Contributions with Interest, Retirements, Disability Retirement, Vestments and Deaths for the month of January 2019:

Refunds of Employee Contributions with Interest

Ian Martin	\$4,295.25
Richard Thomas	\$1,257.50
Kyle Rogers	\$3,556.96
Douglas Englert	\$4,299.63
Brooke Rikoskie	\$1,296.00
Karen Drost	\$410.69
Joel Tiru	\$330.23

Retirements

Laureen Yeager-Pierce	\$769.66/mth
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Phyllis Mantione	\$2,935.66/mth
William Thomas	\$1,097.12/mth
Joann Barnes	\$560.29/mth
Roger Redmond	\$930.42/mth
Mark Tomsura	\$2,187.05/mth
Alfonso Zangardi	\$2,015.47/mth
Donna Strenfel	\$2,051.54/mth
Linda Baldoni	\$1,196.27/mth
Patricia Benzi	\$752.07/mth

Disability Retirement

Elwood Groner	\$748.08/mth
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Vestments

Ruth Parry	
Employment Dates:	04/13/2009 – 10/10/2018
Superannuation Date:	08/26/2023

Renee Tessitore	
Employment Dates:	02/12/1993 – 09/05/2018
Superannuation Date:	05/29/2024

Deaths

Joseph Rodgers	
Beneficiary	Alice Rodgers \$18,277.96

MOTION: Kelleher 2nd: Pedri
 ROLL CALL: EVANCHICK Y, PEDRI Y, KELLEHER Y, PERRY Y, SWETZ Y

Motion to allow superannuation approval 30 days before and after the meeting agenda.

MOTION: Kelleher 2nd: Evanchick
 ROLL CALL: EVANCHICK Y, PEDRI Y, KELLEHER Y, PERRY Y, SWETZ Y

Other Business

Boomershine Consulting, Greg Stump

Morgan Stanley, Richard Hazzouri

Motion to Adjourn

MOTION: Evanchick 2nd: Swetz
 ROLL CALL: EVANCHICK Y, PEDRI Y, KELLEHER Y, PERRY Y, SWETZ Y