

# RETIREMENT BOARD MEETING MINUTES

Meeting of the Luzerne County Retirement Board, **July 12, 2017, 4:00 PM** in the Council Meeting Room, Luzerne County, Wilkes-Barre, PA.

**Members:** C. David Pedri, John Evanchick Jr (**absent**), Eugene Kelleher, Linda Houck, Brian Swetz (**absent**)

**Call to Order:** Linda Houck

## Pledge of Allegiance

**Next Meeting:** October 18, 2017, 4 pm, County Council Meeting Room

**Solicitor's Report:** Donald Karpowich, Esq.

## Public Comment:

Rick Williams: Discussed investing into ETF's and Retirement Reporting

## Mr. Hummer's Report:

1. Request a motion to approve and dispense with the reading of the minutes from the meeting of April 12, 2017.

**MOTION:** Kelleher 2<sup>nd</sup>: Houck  
**ROLL CALL:** KELLEHER Y, HOUCK Y, PEDRI Y

2. Request a motion to approve the following disbursement for transcripts related to U.S. vs. Elmy case to Donald G. Karpowich, Attorney-at-Law, P.C., in the amount of \$58.40.

**MOTION:** Kelleher 2<sup>nd</sup>: Houck  
**ROLL CALL:** KELLEHER Y, HOUCK Y, PEDRI Y

3. Request a motion to approve the following disbursement for Audit Services to MaherDuessel in the amount of \$10,000.00.

**MOTION:** Houck 2<sup>nd</sup>: Kelleher  
**ROLL CALL:** KELLEHER Y, HOUCK Y, PEDRI Y

4. Request a motion to approve the following disbursement for Mail Fees for April '17 to June '17 to Luzerne County Budget & Finance in the amount of \$97.67.

**MOTION:** Kelleher 2<sup>nd</sup>: Houck  
**ROLL CALL:** KELLEHER Y, HOUCK Y, PEDRI Y

5. Request a motion to approve the following disbursement for Detailed Information pertaining to State Forms to Boomershine Consulting in the amount of \$1,500.00.

**MOTION:** Houck 2<sup>nd</sup>: Kelleher  
**ROLL CALL:** KELLEHER Y, HOUCK Y, PEDRI Y

6. Request a motion to approve the following disbursement for and Program/Development Time to Tech 42 in the amount of \$950.00.

**MOTION:** Kelleher 2<sup>nd</sup>: Houck  
**ROLL CALL:** KELLEHER Y, HOUCK Y, PEDRI Y

7. Request a motion to approve the Refunds of Employee Contributions with Interest and without interest, Retirements, Vestments and Deaths for the month of July 2017:

**Refunds of Employee Contributions with Interest**

Lisa Bitzer	\$27,500.24
Katrice Barney	\$318.33
Julia Fonte	\$286.74
Christina Pantucci	\$179.14
Jessica Byrski	\$1,682.86
Tara Santangelo	\$337.37
Andrea Pate	\$466.16
Tina Erb	\$3,034.62
Samuel Falcone	\$30,284.46
Brenda Perfinski	\$5,966.77
Joseph Demark	\$27,307.65
Frank Karcheski	\$1,313.85
Mary Wood	\$1,935.38
Marie Kay	\$18,303.64
Evelyn Frushon	\$855.46
Sharay Montgomery-Thomas	\$950.66

**Refund of Employee Contributions Without Interest**

John Stachokus	\$31,957.19
(must have a letter from courts indicating no restitution payable)	

**Retirements**

Florence Rowan	\$420.84/mth
Jean M. Asher	\$964.18/mth
Kevin Malloy	\$37.94/mth
Denise Fendrick	\$248.65/mth
Gary N. Seman	\$2,321.71/mth
Ann Brutski	\$1,123.67/mth
John Ruane	\$973.12/mth
Rita Herman	\$1,875.87/mth
Eileen Heffron	\$1,035.72/mth
Elizabeth Regan	\$662.81/mth
Pamela Lipski	\$3,103.65/mth

**Vestments**

Colleen Jones	
<b>Employment Dates:</b>	09/21/1998 – 01/26/2017

**Superannuation Date:** 09/12/2024

Angela Ward

**Employment Dates:** 03/24/2008 – 03/24/2017

**Superannuation Date:** 07/25/2038

**Deaths**

Beatrice Williams	NO DEATH BENEFIT
Patricia Kraynak	NO DEATH BENEFIT
Anna Chesnovitch	NO DEATH BENEFIT
Al Brocavich	NO DEATH BENEFIT

Kathleen Fiske <b>Beneficiary</b>	Michael Fiske \$64,753.36
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Eugene Nugent <b>Beneficiary</b>	Nora Nugent \$500.68/mth
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Catherine Brown <b>Beneficiary</b>	Albert Brown \$361.68/mth
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**MOTION:** Houck 2<sup>nd</sup>: Kelleher  
**ROLL CALL:** KELLEHER Y, HOUCK Y, PEDRI Y

**Other Business**

**Greg Stump, Boomershine Consulting**

**Richard Hazzouri, Morgan Stanley**

**Motion to Adjourn**

**MOTION:** Houck 2<sup>nd</sup>: Pedri  
**ROLL CALL:** KELLEHER Y, HOUCK Y, PEDRI Y