

American Rescue Plan (ARP) Funding Strategy

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Legislation and Funding Summary

State Local Fiscal Recovery Funds (SLFRF) must be used for cost after March 3, 2021. Prior to April 1, 2022 Luzerne operated under the interim rule. The final rule took effect on April 1, 2022. The County has submitted all quarterly reports to date. Luzerne just received the 2nd \$56.5M meaning the entire \$112.9M has been received to date. Funds must be obligated by December 31, 2024 and expended by December 31, 2026.

Funding buckets/Lost Revenue

- ▶ Broadband
- ▶ Lost Revenue
- ▶ Stormwater/Wastewater Projects

Funds Committed FY 2022	
IT (Resolution R-2022-12)	\$2,463,000.00
Correctional Services (Resolution R-2022-13)	\$1,527,560.00
Wyoming Valley Sanitary Authority (Resolution R-2022-16)	\$2,000,000.00
Luzerne County Flood Protection Authority (Resolution R-2022-21)	\$8,000,000.00
Northeast PA Land Bank Authority (Resolution R-2022-22)	\$500,000.00
Hazleton City Land Bank (Resolution R-2022-80)	\$500,000.00
Resurfacing Kirby Ave Fairview Twp. (Resolution R 2022-92)	\$600,000.00
Luzerne County Transportation Authority Local Match (R-2022-93)	\$752,929.00
Hazleton Public Transit (Resolution R-2022-94)	\$198,490.00
Total	\$16,541,979.00
Funds Spent FY2021	
Mass vaccination clinics-	\$4,824.69
Vaccinating at risk residents	\$7,465.00
Total	\$12,289.69
Funds Received in 2021	56,445,076.00
Expecting Funds 2022	56,445,076.00
Total	112,890,152.00
Used & Allocated funds	\$16,554,268.69
Remaining	96,335,883.31

Consultant for ARP Funding

- ▶ Luzerne County Administration received 15 proposals and interviewed 6 firms. Booth Management Consulting (BMC) was the Administration's selection. BMC is a subject matter expert in grant administration and compliance auditing. The U.S Treasury final rule is unprecedented. BMC is experienced with various types of state and federal funding with similar guidelines. Their knowledge is needed to safeguard Luzerne County so that all funding is spent appropriately.

Lost Investment Opportunity

Suggested Path Forward

- ▶ County received .04% between 2 checking accounts on \$56M for half a year approximately \$11k
- ▶ \$30M invested at 2% would equate to \$300k in the same 6 month period
- ▶ Purchasing Power and Investment Opportunity are lost by sitting on the funds
- ▶ Request Council to hold a Special meeting just on the American Rescue Plan
- ▶ Council to appoint - Booth Management Consulting (BMC) as ARP consultant
- ▶ BMC to provide a list of eligible project per understanding of the final rule. The County received +/- 175 projects equal to +/- \$181M dollars

Questions

