

RETIREMENT BOARD MEETING AGENDA

Meeting of the Luzerne County Retirement Board, **April 18, 2018, 4:00 PM** in the Council Meeting Room, Luzerne County, Wilkes-Barre, PA.

Members: C. David Pedri, John Evanchick Jr, Eugene Kelleher, Chris Perry, Brian Swetz

Call to Order: Eugene Kelleher

Pledge of Allegiance

Next Meeting: July 18, 2018, 4 pm, County Council Meeting Room
October 17, 2018 4 pm, County Council Meeting Room
December 5, 2018 4 pm, County Council Meeting Room

Solicitor's Report: Donald Karpowich, Esq.

Public Comment:

Mr. Hummer's Report:

1. Request a motion to approve and dispense with the reading of the minutes from the meeting of January 22, 2018.

MOTION: _____ **2nd:** _____
ROLL CALL: EVANCHICK ____, **PEDRI** ____, **KELLEHER** ____, **PERRY** ____, **SWETZ** ____

2. Request a motion to approve the following disbursement for 1st Qtr. Salary Reimbursement to Luzerne County Budget and Finance Dept. in the amount of \$18,576.83.

MOTION: _____ **2nd:** _____
ROLL CALL: EVANCHICK ____, **PEDRI** ____, **KELLEHER** ____, **PERRY** ____, **SWETZ** ____

3. Request a motion to approve the following disbursement for Mail Fees for January '18 to March '18 to Luzerne County Budget & Finance in the amount of \$1,659.15.

MOTION: _____ **2nd:** _____
ROLL CALL: EVANCHICK ____, **PEDRI** ____, **KELLEHER** ____, **PERRY** ____, **SWETZ** ____

4. Request a motion to approve the following disbursement for Office Supplies and Tax Supplies to One Point in the amount of \$344.33.

MOTION: _____ **2nd:** _____
ROLL CALL: EVANCHICK ____, **PEDRI** ____, **KELLEHER** ____, **PERRY** ____, **SWETZ** ____

5. Request a motion to approve the following disbursement for Actuarial Services (valuation, death audit, and experience study) to Boomershine Cons. in the amount of \$3,546.15.

MOTION: _____ **2nd:** _____
ROLL CALL: EVANCHICK ____, **PEDRI** ____, **KELLEHER** ____, **PERRY** ____, **SWETZ** ____

6. Request a motion to approve the Refunds of Employee Contributions with Interest, Retirements, Disability Retirements, Vestments and Deaths for the month of April 2018:

Refunds of Employee Contributions with Interest

| | |
|-----------------------------|-------------|
| Tauheedah Catty | \$6,813.37 |
| Wendy Patterson | \$436.11 |
| Maureen Danko | \$11,920.71 |
| Chris Romanelli | \$1,697.87 |
| Kristen L. Gesek | \$2,102.21 |
| Aaron Hojnowski | \$7,833.71 |
| William Sabol | \$255.95 |
| Autumn Sikora | \$1,505.20 |
| Dorothy Elizabeth Schaeffer | \$1,201.48 |
| Jenipher Johnson | \$38,090.68 |
| Corrine Griffith | \$520.93 |
| Siena Slusser | \$4,511.54 |
| Melissa Banaszek | \$4,881.33 |
| Kory Kish | \$2,236.66 |
| Patricia Olexy | \$18,599.60 |
| Melissa Conrad | \$3,563.53 |
| Jennifer Bagley | \$5,348.73 |
| William Knowles | \$985.15 |
| Brian McGlynn | \$2,564.78 |
| Michael Patterson | \$32,115.10 |
| Gregory Perez | \$2,784.55 |
| Timothy Vancosky | \$3,634.28 |
| James Stavridis | \$5,160.80 |

Retirements

| | |
|-------------------|----------------|
| Jeffrey Royer | \$488.23/mth |
| Kathleen Sweeney | \$1,234.85/mth |
| Bruce Lykon | \$2,516.85/mth |
| Carol Maciolek | \$1,007.29/mth |
| Matthew Carey | \$82.33/mth |
| Betty Quinn | \$2,622.01/mth |
| Russell Kratz | \$628.69/mth |
| Sally Ann Jones | \$324.15/mth |
| Gregory Kopia | \$240.96/mth |
| Kevin Gallagher | \$1,837.66/mth |
| Ferris Webby | \$2,544.36/mth |
| William Potoeski | \$3,157.21/mth |
| Stanley Piekanski | \$3,946.10/mth |
| Kevin Cooper | \$1,407.61/mth |
| Ronald Orkwis | \$3,003.42/mth |
| Harry Whitman | \$1,166.29/mth |
| Mary Ruth | \$792.54/mth |
| Necia Gazdziak | \$136.00/mth |
| Lance Wren | \$100.88/mth |

Disability Retirements

| | |
|--------------------|----------------|
| Nicholas Corridoni | \$1,034.95/mth |
| Connie Mazur | \$544.02/mth |

Vestments

| | |
|-----------------------------|-------------------------|
| John Kramer | |
| Employment Dates: | 05/03/2004 – 12/31/2017 |
| Superannuation Date: | 01/02/2030 |

| | |
|-----------------------------|-------------------------|
| Kevin Baran | |
| Employment Dates: | 08/27/2007 – 12/31/2017 |
| Superannuation Date: | 05/24/2024 |

| | |
|-----------------------------|-------------------------|
| Elio DeNardi | |
| Employment Dates: | 06/20/2006 – 12/31/2017 |
| Superannuation Date: | 07/04/2025 |

| | |
|-----------------------------|-------------------------|
| Peter Bacumpas | |
| Employment Dates: | 10/11/2004 – 12/31/2017 |
| Superannuation Date: | 11/19/2033 |

| | |
|-----------------------------|-------------------------|
| Raymond Howell | |
| Employment Dates: | 05/16/2005 – 12/31/2017 |
| Superannuation Date: | 09/26/2028 |

| | |
|-----------------------------|-------------------------|
| Nicole Lermite | |
| Employment Dates: | 10/27/2010 – 11/24/2017 |
| Superannuation Date: | 01/07/2043 |

Deaths

| | |
|--------------------|------------------|
| James Mattioli | NO DEATH BENEFIT |
| Ralph Brown | NO DEATH BENEFIT |
| Marie Apichella | NO DEATH BENEFIT |
| Ann Marie Dietrick | NO DEATH BENEFIT |
| Ronald Bertram | NO DEATH BENEFIT |

| | |
|--------------------|------------------------|
| John Lynch | |
| Beneficiary | Mary Lynch \$85,121.74 |

| | |
|--------------------|-------------------------|
| Frank Santey | |
| Beneficiary | Judy Santey \$89,419.51 |

| | |
|--------------------|---------------------------|
| Jacqueline George | |
| Beneficiary | Andrea George \$33,217.27 |

| | |
|--------------------|--|
| Lisa Marshall | |
| Beneficiary | Linda Thompson \$184,636.81 Carol Kirchoff \$184,636.81 |

MOTION: _____ 2nd: _____
ROLL CALL: EVANCHICK _____, PEDRI _____, KELLEHER _____, PERRY _____, SWETZ _____

Other Business

Portfolio Monitoring Info:

Current Portfolio Monitoring Agreements:

1. Kessler Topaz Meltzer & Check, LLP
2. Scott & Scott Attorneys at Law, LLP
3. Chimicles & Tikellis, LLP

Boomershine Consulting, Greg Stump

Asset Allocation Study.

Morgan Stanley

Motion to Adjourn

MOTION: _____ 2nd: _____
ROLL CALL: EVANCHICK _____, PEDRI _____, KELLEHER _____, PERRY _____, SWETZ _____