



## Important Information about the Luzerne County Section 457 Deferred Compensation Retirement Savings Plan

Dear Luzerne County Employee:

In addition to our Defined Benefit Pension Plan, Luzerne County sponsors a Section 457 Deferred Compensation Plan for its employees. Although participation in the Plan is voluntary, participating in the Plan could offer significant tax advantages while supplementing your retirement savings goals and objectives. Here's a brief overview ...

A "457 Plan" functions much like a Corporate 401(k) Plan, in that, your contributions to the Plan are "Tax Deferred" until withdrawn for retirement. Additionally, you own your 457 account. You choose your investments and you name your beneficiary.

If you leave County employment, you can take your 457 account with you -- to another Employer or transfer it to an IRA conduit account -- until such time as you can reach a decision regarding the future status of your 457 account.

At retirement, your 457 account can be accessed to provide another source of retirement income, rolled-over to an individual IRA account, withdrawn in a lump sum, or combined with other Tax Favored contributions to produce supplement retirement. It is all your choice!

The Luzerne County 457 is provided by Symetra Financial (formerly Safeco Life) and administered locally through:

AFG Pension Administration  
Riverside Commons Bldg., Suite 301,  
575 Pierce Street, Kingston, Pa. 18704.  
[www.info@afg-pension.com](http://www.info@afg-pension.com)

Please take a moment to review the information contained in this 457 booklet. You can enroll in the plan at any time.

To obtain a 457 Enrollment Kit, which includes an investment Prospectus and the forms you will need to complete to enroll in the Plan, please call **AFG** at: (570) 714-0720, or Toll-free throughout Pennsylvania at: (800) 491-2726. You can also email your request for a 457 enrollment kit to: [www.info@afg-pension.com](mailto:www.info@afg-pension.com)

Luzerne County Human Resources Department